

WITHOUT IMPOSING NEW TAXES OR RAISING TAX RATES, AND UNDERSTANDING THAT APPROXIMATELY \$7.1 MILLION IN EXCESS 2020 COUNTY REVENUE WILL BE REFUNDED TO PROPERTY TAXPAYERS REGARDLESS OF WHETHER THIS MEASURE PASSES, SHALL EL PASO COUNTY BE PERMITTED TO RETAIN AND SPEND IN THE 2021 FISCAL YEAR AND EACH YEAR THEREAFTER AN AMOUNT OF REVENUE THAT EXCEEDS CURRENT TABOR LIMITATIONS BUT IS NO GREATER THAN THE COUNTY REVENUE CAP, WHICH CONTINUES TO LIMIT FUTURE REVENUE GROWTH AS PROVIDED IN RESOLUTION NO. 21-330, PROVIDED THAT UP TO THE FIRST \$15 MILLION IN ADDITIONAL REVENUE RETAINED SHALL BE USED FOR THE SPECIFIC PURPOSES OF ROADWAY IMPROVEMENTS AND PRESERVATION AND PARKS PROJECTS?

AUG 30 2021

EPC ELE REC'D